# P.E.O. Philanthropic Projects Fact Chart

For current facts and forms, go to [peointernational.org](http://peointernational.org)

<table>
<thead>
<tr>
<th>Cottey College</th>
<th>Educational Loan Fund (ELF)</th>
<th>International Peace Scholarship (IPS)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Eligibility</strong></td>
<td>- Recommended by a P.E.O. chapter with a favorable voice vote on the amount of the loan</td>
<td>- Citizen of country other than United States or Canada</td>
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<tr>
<td></td>
<td>- Citizen or legal permanent resident of the United States or Canada and resides in the United States or Canada</td>
<td>- Graduate student or student attending Cottey College</td>
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<tr>
<td></td>
<td>- Submits application within six to 24 months prior to stated graduation or course completion date</td>
<td>- Eligibility information and form are available to students on the P.E.O. International website</td>
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<tr>
<td></td>
<td>- Accepted in an accredited U.S. or Canadian postsecondary institution</td>
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<td></td>
<td>- Has a high school diploma or equivalent</td>
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<td></td>
<td>- Meets the minimum credit score of 625</td>
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<tr>
<td></td>
<td>- Does not exceed the indebtedness limit for degree level</td>
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<tr>
<td></td>
<td>- Has two qualified cosigners for the loan</td>
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<tr>
<td></td>
<td>- Needs financial assistance</td>
<td></td>
</tr>
<tr>
<td><strong>Grant, Loan, Scholarship, Award</strong></td>
<td>- Loans available to qualified women who desire a higher education and are in need of financial assistance</td>
<td>- Scholarship based upon demonstrated need</td>
</tr>
<tr>
<td></td>
<td>- Maximum loan is $12,000 (USD) for a non-degree accredited program, an associate or bachelor's degree; $15,000 (USD) for a master's degree; and $20,000 (USD) for a doctoral degree</td>
<td>- Maximum $12,500 scholarship</td>
</tr>
<tr>
<td></td>
<td>- The current interest rate is 2%</td>
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<td></td>
<td>- Online programs at accredited schools will be considered</td>
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<tr>
<td></td>
<td>- Internships or study abroad included in an accredited U.S. or Canadian degree program may be eligible</td>
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</tr>
<tr>
<td><strong>Renewals &amp; Financial Aid</strong></td>
<td>- First loan must be repaid in full before second loan application is considered</td>
<td>- A recipient is eligible to apply for one renewal of her scholarship</td>
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<tr>
<td></td>
<td>- Procedure for second loan is the same as for the original loan</td>
<td></td>
</tr>
<tr>
<td><strong>Contract</strong></td>
<td>- Loans up to $15,000 due eight years from stated graduation date</td>
<td></td>
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<tr>
<td></td>
<td>- Monthly payments begin six months following stated graduation date</td>
<td></td>
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<tr>
<td></td>
<td>- Loans up to $15,000 due eight years from stated graduation date; loans greater than $15,000 due 10 years from stated graduation date</td>
<td></td>
</tr>
<tr>
<td><strong>Application Forms</strong></td>
<td>- Application for admission can be found at cottey.edu/admission/apply</td>
<td>- If eligibility is established, the applicant will receive instructions and a link to the online application</td>
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<tr>
<td></td>
<td>- Online submission only</td>
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<tr>
<td></td>
<td>- Online Chapter Recommendation Form must be submitted to the P.E.O. Executive Office at least six months prior to the candidate's graduation or course completion date</td>
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<tr>
<td></td>
<td>- Once Chapter Recommendation Form is complete and candidate eligibility confirmed, online instructions and link are sent to student</td>
<td></td>
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<tr>
<td><strong>Application Requirements</strong></td>
<td>- Application must agree to all loan terms</td>
<td>- Application material</td>
</tr>
<tr>
<td></td>
<td>- Two adult cosigners must meet the minimum credit score of 650</td>
<td>- Four recommendations (three for renewals)</td>
</tr>
<tr>
<td></td>
<td>- Applicant must resign in the event that a cosigner is unable to fulfill obligations</td>
<td>- Confirmation of admission to graduate study</td>
</tr>
<tr>
<td></td>
<td>- Each installment requires a separate promissory note. Borrower and cosigners must sign, notarize and return each note before the check is issued</td>
<td>- Round-trip or return travel expense guaranteed to home country upon completion of student’s terminal degree program</td>
</tr>
<tr>
<td></td>
<td>- Application is considered</td>
<td>- Transcripts, if applicable</td>
</tr>
<tr>
<td><strong>Time to Apply</strong></td>
<td>- Applications are processed year-round</td>
<td></td>
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<tr>
<td></td>
<td>- Applicant must be within six to 24 months of graduation or course completion date to receive funds</td>
<td></td>
</tr>
<tr>
<td><strong>Sponsor</strong></td>
<td>- None</td>
<td>- Local chapter, by voice vote</td>
</tr>
<tr>
<td><strong>Special Information</strong></td>
<td>- Loans approved will not exceed amount recommended by sponsoring chapter</td>
<td>- Partners in Peace is limited to single chapters. A gift of at least $500 must be sent with the Partners in Peace Form for a chapter to be partnered with an IPS recipient</td>
</tr>
<tr>
<td></td>
<td>- Monies received from the Educational Loan Fund shall not be used for debt reduction (educational, personal, etc.)</td>
<td>- Named scholarships are available with the receipt of donations equal to the scholarship amount</td>
</tr>
<tr>
<td></td>
<td>- Partners in Peace Fund shall not be used for debt reduction (educational, personal, etc.)</td>
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</tr>
<tr>
<td></td>
<td>- Local chapter, by voice vote</td>
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</tbody>
</table>

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Page 1 of 2 - Please see page 2 for additional P.E.O. projects.

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## P.E.O. Philanthropic Projects Fact Chart

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### Program for Continuing Education (PCE)
- Recommended by a P.E.O. chapter
- Enrolled in a certification or degree program; not a doctoral degree program
- Citizen or legal permanent resident of United States or Canada
- Studying and living in U.S. or Canada for entire course of study
- At least 24 consecutive months as a non-student sometime in her adult life
- Within 24 consecutive months of completing her educational program which, at the conclusion, will lead to employment or job advancement

### P.E.O. Scholars Awards (PSA)
- Citizen or legal permanent resident of United States or Canada
- Nominated by a local chapter
- Pursuing a doctoral level degree
- Must be within two years of degree completion, with at least one academic year remaining from the date the first award payment is made (August 1)
- Full-time enrollment at an accredited U.S. or Canadian college or university
- Priority to women well established in their program

### STAR Scholarship
- Exhibits excellence in leadership, academics, extracurricular activities, community service and potential for future success
- Minimum cumulative unweighted GPA of 3.0 on a 4.0 scale
- In the final academic year (senior year) of secondary education and is 20 years of age or under at the end of the calendar year
- Citizen or legal permanent resident of United States or Canada
- Plans to attend an accredited U.S. or Canadian postsecondary institution, full- or part-time, in fall of the academic year after graduation
- Recommended by a P.E.O. chapter

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### Eligibility
- Provides grants to women whose education has been interrupted and who find it necessary to return to school to complete a degree or certification that will improve their marketable skills for employment to support themselves and/or their families
- One-time only need-based grants awarded for academic, technical or online courses
- To be used only for educational expenses (e.g., tuition, books, supplies, transportation, childcare while in class, required uniforms, testing fees and equipment/tools)
- Maximum $3,000 grant; lesser amounts may be requested and/or awarded

### Grant, Loan, Scholarship, Award
- Citizen or legal permanent resident of United States or Canada
- Nominated by a local chapter
- Pursuing a doctoral level degree
- Must be within two years of degree completion, with at least one academic year remaining from the date the first award payment is made (August 1)
- Full-time enrollment at an accredited U.S. or Canadian college or university
- Priority to women well established in their program

### Renewals & Financial Aid
- None
- None
- None

### Contract
- None
- Full time in program
- Confirmation of enrollment required
- Confirmation of enrollment required

### Application Forms
- Online/electronic submission only
- Full instructions for local chapter are posted on PCE portion of the P.E.O. International website
- Once eligibility is established and Chapter Recommendation Form is complete, online instructions and link are sent to applicant
- Online instructions and link sent to nominee from P.E.O. Executive Office upon receipt of Chapter Nomination Form and Letter
- Online Submission: Chapter Recommendation Form and instructions are available on the P.E.O. International website
- Recommended students are emailed a link with instructions to set up an online account to submit application

### Application Requirements
- Chapter Recommendation Form
- Application Form
- Income and Expense Statement
- Application Form
- Written proposal
- Original transcripts
- Three recommendations
- Online Chapter Recommendation Form
- Online Student Profile Form, Activity Charts and Essay
- Two letters of reference
- Unofficial high school transcript through 11th grade (junior year)
- Province conversion grading scale from Canadian applicants

### Time to Apply
- A chapter recommendation must be submitted no less than 10 weeks prior to the start term date for which the grant is requested
- However, a recommendation cannot be accepted more than four months in advance of the start term date
- Online nominations from local chapters accepted from August 20 to November 20
- Online Submissions: Chapter recommendations must only be submitted between September 1 and November 1
- Required student application items are due no later than 30 days after the student link with application instructions has been sent

### Sponsor
- Local chapter, by voice vote
- Local chapter, by voice vote
- Local chapter, by voice vote

### Special Information
- Gifts of $3,000 entitle the donor to designate a P.C.E. Named Grant as an honorarium or memorial
- Endowed awards are available when earnings equal the award amount
- Named awards are available with the receipt of donations equaling the award amount
- Endowed awards are available when earnings on an endowment equal the award amount
- The local chapter is designated as a Laureate Chapter for nominating a successful scholar or making a lump-sum contribution of $500
- Funds must be used in the next academic year or be forfeited
- Chapter submits Cottee Interest Form
- Limit of one applicant per chapter per year
- Named scholarships are available with the receipt of donations equaling the award amount
- Endowed scholarships are available and will be awarded when earnings equal the award amount
- The local chapter is recognized as a Constellation Chapter for making a lump-sum contribution of $500 or more

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