



# Information for Wills and Bequests to the P.E.O. Foundation

The P.E.O. Foundation serves the P.E.O. Sisterhood by receiving and disbursing tax-deductible donations and bequests for the P.E.O. educational projects and by administering funds on a long-term basis as directed by donors.

A charitable bequest to the P.E.O. Foundation may be undesignated or may be designated as follows: to one or more of the P.E.O. educational projects, to one of the existing funds held and administered by the P.E.O. Foundation, or to establish a new fund in the P.E.O. Foundation. Language to accomplish such bequests is suggested below.

In all of these cases, bequests from estates are allowable as tax deductions, because the P.E.O. Foundation and each of the P.E.O. educational projects have been classified by the IRS under Section 501(c)(3) as charitable organizations. It is important to note that local and state/provincial/district chapters are NOT charitable organizations, so donations or bequests to them are not allowable as a tax deduction.

## Undesignated Bequest

You may choose to leave a tax-deductible undesignated bequest for the benefit of the P.E.O. educational projects even if you do not have a particular project in mind. Undesignated funds are distributed annually by the P.E.O. Foundation Board of Trustees after research into current needs of the P.E.O. educational projects.

Suggested language for an **undesignated bequest** is as follows:

I give, devise and bequeath to the **P.E.O. Foundation**, a nonprofit Iowa corporation and qualified charity [IRC 501(c)(3)], 3700 Grand Avenue, Des Moines, Iowa 50312-2899, the following: (*list cash and/or other property*) to be used exclusively for qualified charitable purposes as determined by the P.E.O. Foundation Board of Trustees.

## Designated Bequest

You may choose to leave a tax-deductible bequest to a specific fund already existing in the P.E.O. Foundation or to any of the P.E.O. educational projects.

Depending on your wishes, suggested language for a **designated bequest** is as follows:

I give, devise and bequeath to the **P.E.O. Foundation**, a nonprofit Iowa corporation and qualified charity [IRC 501(c)(3)], 3700 Grand Avenue, Des Moines, Iowa 50312-2899, the following: (*list cash and/or other property*) to be distributed to the following qualified fund held and administered by the P.E.O. Foundation: (*fill in the name of the fund*).

OR

I give, devise and bequeath to **P.E.O. Educational Loan Fund**, a qualified charity [IRC 501(c)(3)] operated by P.E.O. Sisterhood at 3700 Grand Avenue, Des Moines, Iowa 50312-2899, the following: (*list cash and/or other property*) to be used exclusively for educational loans.

OR

I give, devise and bequeath to **Cottey College**, a nonprofit Missouri corporation and qualified charity [IRC 501(c)(3)] located at 1000 West Austin, Nevada, Missouri 64772, the following: (*list cash and/or other property*) to be used exclusively for educational purposes as determined by the trustees of the college.

OR

I give, devise and bequeath to **P.E.O. International Peace Scholarship Fund**, a qualified charity [IRC 501(c)(3)] operated by P.E.O. Sisterhood at 3700 Grand Avenue, Des Moines, Iowa 50312-2899, the following: (*list cash and/or other property*) to be used exclusively for scholarships to international students.

OR

I give, devise and bequeath to **P.E.O. Program for Continuing Education**, a qualified charity [IRC 501(c)(3)] operated by P.E.O. Sisterhood at 3700 Grand Avenue, Des Moines, Iowa 50312-2899, the following: (*list cash and/or other property*) to be used exclusively for continuing education grants.

OR

I give, devise and bequeath to **P.E.O. Scholar Awards**, a qualified charity [IRC 501(c)(3)] operated by P.E.O. Sisterhood at 3700 Grand Avenue, Des Moines, Iowa 50312-2899, the following: (*list cash and/or other property*) to be used exclusively for awards for advanced study.

OR

I give, devise and bequeath to **P.E.O. STAR Scholarship**, a qualified charity [IRC 501(c)(3)] operated by P.E.O. Sisterhood at 3700 Grand Avenue, Des Moines, Iowa 50312-2899, the following: (*list cash and/or other property*) to be used exclusively for scholarships to high school seniors.

OR

I give, devise and bequeath to the **Endowment Fund of Cottey College of the International Chapter of the P.E.O. Sisterhood**, a qualified charity [IRC 501(c)(3)] operated by P.E.O. Sisterhood at 3700 Grand Avenue, Des Moines, Iowa 50312-2899, the following: (*list cash and/or other property*) the principal to be held and the annual income only to be used exclusively for educational purposes at Cottey College as determined by the trustees of the college.

OR

I give, devise and bequeath to the **Building Fund of Cottey College of the International Chapter of the P.E.O. Sisterhood**, a qualified charity [IRC 501(c)(3)] operated by P.E.O. Sisterhood at 3700 Grand Avenue, Des Moines, Iowa 50312-2899, the following: (*list cash and/or other property*) to be used exclusively for construction, repair and maintenance of the physical plant of the college and acquisition of necessary furnishings and equipment.

### **Designated Bequest to Establish a Fund in Perpetuity**

You may choose to leave a tax-deductible bequest to establish an endowed permanent fund in the P.E.O. Foundation, where the funds are held in perpetuity with use of the annual interest and income directed for a specific purpose. The fund may bear the donor's name.

A fund may be established with an initial deposit of US \$1,000 toward a required minimum permanent balance of US \$5,000 which must be reached within five (5) years. Additional contributions may be given at any time and should be payable to the P.E.O. Foundation with a memo indicating the name of the fund. After a fund reaches the US \$5,000 minimum, amounts above the minimum may be awarded in compliance with

the *Statement of Operation*. For full information about establishing a fund through a bequest, please review the document *Establishing a Fund in the P.E.O. Foundation*.

Suggested language for a **designated bequest to establish a fund** is as follows:

I give, devise and bequeath to the P.E.O. Foundation, a nonprofit Iowa corporation and qualified charity [IRC 501(c)(3)], 3700 Grand Avenue, Des Moines, Iowa 50312-2899, the following: (*list cash and/or other property*) the principal to be held and the annual interest and income only to be used exclusively for the following purpose(s): (*give the name you desire for the fund and that your intent is to establish a fund in P.E.O. Foundation*).

Further information regarding bequests may be obtained from a trustee of the P.E.O. Foundation (names and addresses available on the inside front cover of The P.E.O. Record or at [peointernational.org](http://peointernational.org)) or the P.E.O. Foundation office.

**A bequest to the P.E.O. Foundation – regardless of its size or nature – will help ensure the continuance of the P.E.O. mission.**